



END UNFAIR INSURANCE PRACTICES: SUPPORT THE COMPETITIVE HEALTH INSURANCE REFORM ACT

H.R. 372:

Competitive Health Insurance Reform Act

- ✓ For 70 years, the health insurance industry has been exempt from Federal antitrust laws – leaving consumers susceptible to unfair price fixing, bid rigging, and market allocation. The time to restore competition within the health insurance market and protect consumers from these unfair practices is now.
- ✓ In the absence of federal oversight, regulation of the insurance industry will continue to be left with the states, which often lack the time and resources to effectively investigate antitrust claims. As a result, anticompetitive activities remain effectively unchecked.
- ✓ H.R. 372 eliminates the antitrust exemption found in the McCarran-Ferguson Act for health insurance, including dental insurance, thus resolving this issue by allowing federal agencies like the Department of Justice to investigate and challenge collective action by insurance companies, and enable those impacted by illegal and anticompetitive practices to seek remedies against those insurers.
- ✓ H.R.372 recognizes that the historical practice of exempting the health insurance industry from the full application of federal anti-competition laws has had a deleterious impact on consumers in the form of artificially higher premiums, unfair insurance restrictions, and harmful policy exclusions.
- ✓ Repeal of the specific sections of the McCarran-Ferguson Act which apply to health insurance has bipartisan support. On March 22, 2017, the House voted 416-7 in favor of H.R. 372.
- ✓ It's time for the health insurance industry to play by the same rules as virtually every other industry in our country.

RECOMMENDATION

The AGD urges you to protect consumers from unfair insurance practices and restore balance within the system by continuing to support the reforms in H.R. 372 or by introducing similar legislation in the Senate.

Your voice for excellence through education and advocacy